



4004

ANNUAL REPORT

OF

Name: CENTURYTEL OF LARSEN-READFIELD, LLC

Principal Office: 5027 STATE ROAD 150
LARSEN, WI 54947-0000

For the Year Ended: DECEMBER 31, 2004

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
<http://psc.wi.gov>

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. The annual report due date is April 1 of the following year. (Example: The 2004 report is due April 1, 2005.) If that date falls on a weekend or holiday, the annual report is due the following business day.
2. **Electronic filing via e-mail is required, unless additional provisional confidential treatment is desired.**
Go to the Public Service Commission of Wisconsin's Web Page at <http://psc.wi.gov>, and select the appropriate program for Incumbent Local Exchange Carriers (LECs). If additional confidential treatment is desired, see the Commission's Web Page for filing instructions using the Electronic Regulatory Filing (ERF) System.
3. LEC entities with no revenues for the report year are required to file a LEC annual report.
4. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records of the utility in conformity with the Uniform System of Accounts prescribed by the Public Service Commission in docket 05-US-116. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
5. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.
6. Wherever information is requested in a "note," please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
7. Numeric items are limited to digits (0-9). Do not type commas when entering numbers. A minus sign "-" should be entered in the software program to indicate negative values. The program will convert the minus sign to parentheses if a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
8. Report all dollar amounts to the nearest thousand dollars. (Example: \$130,000 should be reported as \$130.)
9. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
10. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, the previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
11. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.
12. The LEC annual report program incorporates provisional confidentiality capability for selected items. These items vary from year to year and are based on the Commission's decision regarding confidential items in the annual report.

GENERAL RULES FOR REPORTING

If additional provisional confidential treatment is desired, do not file the annual report electronically using the program's e-mail filing capabilities.

13. It is not necessary to manually or electronically "sign" the signature page. It is not necessary to file a hardcopy of the annual report with the Commission.
14. **Edit Check, Confidential Listing, Exported Annual Report, and Export Status Files; Filing the Completed Report:**

Program edit checks, which are located under the Admin dropdown menu, should be run at the completion of data entry. Each edit problem lists pertinent schedule(s) as well as the nature of the problem (such as "does not equal"). Edit items should be reviewed and corrected; unresolved problems should be footnoted in the report, if necessary. This screen automatically saves the edit checks to an .edt file that may be viewed and edited (for purposes of adding necessary notations) using a word processing package such as WordPad.

The confidential listing, which is located under the Admin dropdown menu, should also be run at the completion of data entry. This will create a .clf file.

Select the annual report to export from the Main-Report Selection window. Click Admin, Export Data to PSC to start the export process. This will create an .mdb file, which will subsequently be encrypted to a file with an .sen extension. An export status file is also created (with a .txt extension). The export status report file may also be viewed in a word processing package such as WordPad. If you encounter any export errors, please contact the Commission for assistance.

The .edt, .clf, .sen, and .txt files will be zipped to a file with a .zip extension. An e-mail message will be created, addressed to pscrcs@psc.state.wi.us. The .zip file is automatically attached to the e-mail message. After the e-mail is created, it will automatically be sent to the Commission.

Once received and processed by the Commission, you will receive a response indicating that your annual report has been received and is being processed. You will be notified if there are any problems with the annual report filing.

15. **Name Changes:**

If a name change (e.g., the new name, the date of the change, and the affected entities with their respective four-digit Commission identification numbers) is identified in the report, documents from the State of Wisconsin Department of Financial Institutions (DFI) also must be submitted to the Commission:

A domestic corporation should send a copy of the stamped page from its Articles of Amendment as filed with DFI. A foreign corporation should send a copy of their Amended Certificate of Authority as issued by DFI. *These documents can be obtained by:*

1. Calling DFI at (608) 261-7577;
2. Contacting DFI on the web at <http://www.wdfi.org>; or
3. By writing to DFI at P.O. Box 7846, Madison, WI 53707-7846.

A name change is not effective in the Commission's records until a separate notification letter is sent to the Commission including documentation to confirm registration of that change with the State of Wisconsin Department of Financial Institutions.

GENERAL RULES FOR REPORTING

16. Changes to the Annual Report Subsequent to Filing:

If making revisions to the report subsequent to an electronic filing (i.e., using the program's e-mail capabilities) with the Commission, resubmit the report via e-mail following the procedures set forth above in item number 14. New edit check, confidential listing, exported annual report, and export status files should be created as a result of the revisions. Revisions to an annual report previously filed on a manual basis (i.e., using the Commission's ERF system) also require a new complete manual filing.

SIGNATURE PAGE

I NEIL A. SWEASY of
(Person responsible for accounts)

CENTURYTEL OF LARSEN-READFIELD, LLC , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

NEIL A. SWEASY 05/10/2005
(Person responsible for accounts) (Date)

VICE-PRESIDENT & CONTROLLER
(Title)

TABLE OF CONTENTS

Schedule Name	Page
Cover Page	1
General Rules for Reporting	2
Signature Page	3
Table of Contents	4
Annual Telecommunications Report Glossary of Terms	5
Abbreviations Used in Annual Reports	6
Identification and Ownership	7
Officers and Directors	7
Income Statement - Total Company	8
Notes to Financial Statements	9
Balance Sheet - Assets (Class B Use Accounts Designated By *)	10
Balance Sheet - Liabilities (Class B Use Accounts Designated By *)	11
Important Changes During the Year	13
Affiliate Abbreviations	14
Affiliated Interest Transactions	15
Affiliated Assets and Liabilities	16
Telecommunications Plant in Service Class A & B	22
Telecommunications Plant in Service Class A & B (Sub-Class Accounts)	24
Accumulated Depreciation Class A & B	26
Accumulated Depreciation Class A & B (Sub-Class Accounts)	28
Retained Earnings (Acct. 4550)	37
Revenues - Class A & B (Class B Use Accounts Designated By *)	40
Expenses - Class A & B	41
Calculation of Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	43
Calculation of Assessable Revenues for Universal Service Fund Assessment Purposes	43
Other Income Accounts	44
Nonregulated Activities	45
Telephone Calls and Minutes of Use Per Month	47
Access Usage	48
Outside Plant Statistics at End of Year	49
Special Access Circuits in Use at End of Year	49
Service Data	50
Service Data - End of Year	52
Equipment Abbreviations	54
Manufacturer Abbreviations	54
Central Office Data - End of Year	55
General, Schedule Level and Schedule Line Footnotes	56
Communities Served with Basic Local Service	58

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Analog Signal	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
Cellular System	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Digital Signal	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles	<p>Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of:</p> <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	<p>A central office switch which has no remote switching units (RSUs) subtending it.</p>
Trunk	<p>A communications path connecting two switching systems in the establishment of an end-to-end connection.</p>
Wide Area Telephone Service (WATS)	<p>Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.</p>
Wire Center	<p>The location of one or more local switching systems. A point at which customers' loops converge.</p>

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	.....	Account
Accum	.....	Accumulated
Acq	.....	Acquisition
Admin	.....	Administrative
Alloc	.....	Allocation
Amort	.....	Amortization
CO	.....	Central Office
Depr	.....	Depreciation
Equip	.....	Equipment
Exp	.....	Expenses
EOY	.....	End of Year
FOY	.....	First of Year
Info	.....	Information
ITC	.....	Investment Tax Credit
Misc	.....	Miscellaneous
Nonoper	.....	Nonoperating
Nonreg	.....	Nonregulated
Oper	.....	Operating
Opns	.....	Operations
Orig	.....	Originating
Prop	.....	Property
Receiv	.....	Receivable
Reg	.....	Regulated
Rev	.....	Revenues
Svcs	.....	Services
Telecom	.....	Telecommunications
Term	.....	Terminating
TPIS	.....	Telecommunications Plant in Service
TPUC	.....	Telecommunications Plant Under Construction
Uncoll	.....	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CENTURYTEL OF LARSEN-READFIELD, LLC
Utility Location: 5027 STATE ROAD 150
LARSEN, WI 54947-0000

Utility (or Parent/Holding Company) Web Site Address:
<http://www.centurytel.com>

When was utility organized?: 06/19/1909

Report any change in name and the effective date:

Telephone numbers for potential customers to contact company:

Business Customers: (318) 388 - 9416 Ext: 3416
Residential Customers: (318) 388 - 9416 Ext: 3416

Primary Utility Contact (located at utility address)

Name: MR ROBERT BROWN
Title: GENERAL MANAGER
Firm: CENTURYTEL
Office Address: 333 NORTH FRONT STREET
P.O. BOX 4800
LA CROSSE , WI 54602-4800
Fax Number: (608) 796 - 6979
Telephone Number: (608) 796 - 7447
Email Address: bob.brown@centurytel.com

Officer in charge of correspondence concerning this report

Name: MR TED M HANKINS
Title: DIRECTOR OF STATE GOVERNMENT RELATIONS
Office Address: 100 CENTURYTEL DRIVE
P.O. BOX 4065
MONROE, LA 71211-4065
Fax Number: (318) 388 - 9402 EXT
Telephone Number: (318) 388 - 9416 EXT 3416
Email Address: ted.hankins@centurytel.com

Individual or firm, if other than utility employee, preparing this report

Name:
Title:
Office Address:
Fax Number:
Telephone Number:
Email Address:

IDENTIFICATION AND OWNERSHIP

Person responsible for financial information contained in report

Name: MR TED M HANKINS
Title: DIRECTOR OF GOVERNMENT RELATIONS

Office Address: 100 CENTURYTEL DRIVE
P.O. BOX 4065
MONROE , LA 71211-4065
Fax Number: (318) 388 - 9402 EXT
Telephone Number: (318) 388 - 9416 EXT 3416
Email Address: ted.hankins@centurytel.com

Person responsible for statistical information contained in report

Name: MR TED M HANKINS
Title: DIRECTOR OF GOVERNMENT RELATIONS

Office Address: 100 CENTURYTEL DRIVE
P.O. BOX 4065
MONROE, LA 71211-4065
Fax Number: (318) 388 - 9402 EXT
Telephone Number: (318) 388 - 9416 EXT 3416
Email Address: ted.hankins@centurytel.com

Contact person for regulatory inquiries and complaints

Name: MR TED M HANKINS
Title: DIRECTOR OF GOVERNMENT RELATIONS
Firm: CENTURYTEL
Office Address: 100 CENTURYTEL DRIVE
P.O. BOX 4065
MONROE, LA 71211-4065
Fax Number: (318) 388 - 9402 EXT
Telephone Number: (318) 388 - 9416 EXT 3416
Email Address: ted.hankins@centurytel.com

List names, addresses, and percent ownership interest held by persons owning 5 percent or more of outstanding voting securities or membership interests. If any stock (or interest) is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: CENTURYTEL OF THE NORTHWEST, INC.
Address: 100 CENTURYTEL DRIVE
PO BOX 4065
MONROE, LA 71211-4065
Percent Interest Held: 100
Beneficial Owner: YES
CENTURYTEL OF THE NORTHWEST, INC., P.O. BOX 4065 MONR

IDENTIFICATION AND OWNERSHIP

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name:	NONE
Form of Interest:	NONE
Extent Of Interest:	NONE

OFFICERS AND DIRECTORS**Name, Title/Occupation
and Business Address**

Name: DAVID D. COLE Title/Occupation: SENIOR VICE-PRESIDENT Business Address (1): P. O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	1
<hr/>	
Name: DUANE RING Title/Occupation: VICE-PRESIDENT MIDWEST REGION Business Address (1): 333 NORTH FRONT STREET, 7TH FLOOR Business Address (2): Business Address (3): City State, Zip: LACROSSE, WI 54600-4800	2
<hr/>	
Name: G. CLAY BAILEY Title/Occupation: VICE-PRESIDENT & TREASURER Business Address (1): P. O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	3
<hr/>	
Name: GLEN F. POST III Title/Occupation: CHAIRMAN & CEO Business Address (1): P. O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	4
<hr/>	
Name: IVAN HUGHES Title/Occupation: VICE-PRESIDENT Business Address (1): P. O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	5
<hr/>	
Name: JEFF GLOVER Title/Occupation: VICE-PRESIDENT Business Address (1): P. O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	6

OFFICERS AND DIRECTORS**Name, Title/Occupation
and Business Address**

Name: KAREN A. PUCKETT Title/Occupation: PRESIDENT & CHIEF OPERATING OFFICER Business Address (1): P. O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	7
<hr/>	
Name: KAY C. BUCHART Title/Occupation: SECRETARY Business Address (1): P. O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	8
<hr/>	
Name: MICHAEL E. MASLOWSKI Title/Occupation: SENIOR VICE-PRESIDENT Business Address (1): P. O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	9
<hr/>	
Name: NEIL A. SWEASY Title/Occupation: VICE-PRESIDENT & CONTROLLER Business Address (1): P. O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	10
<hr/>	
Name: R. STEWART EWING, JR Title/Occupation: EXEC. VICE-PRESIDENT, CFO & DIRECTOR Business Address (1): P. O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	11
<hr/>	
Name: STACEY W. GOFF Title/Occupation: SENIOR VP, GEN COUNSEL, ASST SEC & DIR Business Address (1): P. O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	12

OFFICERS AND DIRECTORS

Name, Title/Occupation and Business Address

Name: TIM WALDEN

Title/Occupation: VICE-PRESIDENT

Business Address (1): P. O. BOX 4065

Business Address (2):

Business Address (3):

City State, Zip: MONROE, LA 71211-4065

13

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Operating Revenues			
Operating Revenues (5000-5300)	2,364	2,557	1
Total Operating Revenues	2,364	2,557	
Operating Expenses			
Plant Specific Operations Expenses (6110-6410)	0	0	2
Plant Nonspecific Operations Expense	0	0	3
Customer Operations Expense (6610-6620)	0	0	4
Corporate Operations Expense (6720-6790)	0	0	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	395	404	7
Total Operating Expenses	395	404	
Net Operating Income	1,969	2,153	
Other Income			
Nonoperating Income and Expense (7300)	16	15	8
Nonoperating Taxes (7400)	0	0	9
Interest and Related Items (7500)	11	14	10
Extraordinary Items (7600)	0	0	11
Nonregulated Net Income (7990)	22	0	12
Total Nonoperating Income	27	1	
Net Income	1,996	2,154	

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

-
1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)

None .

-
2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

None .

-
3. The notes should include an explicit and precise explanation of any retained earnings restrictions and should state the amount of retained earnings affected by such restrictions.

None .

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY	Balance--FOY	
		(000's) (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	535	792	1
TOTAL CASH AND EQUIVALENTS	535	792	
RECEIVABLES AND ALLOWANCE FOR DOUBTFUL ACCOUNTS			
Receivables (1170)*	123	169	2 F
Allowance for Doubtful Accounts (1171)*	9	6	3
TOTAL RECEIVABLES AND ALLOWANCE FOR DOUBTFUL ACCOUNTS	114	163	
SUPPLIES			
Inventories (1220)*			4
TOTAL SUPPLIES	0	0	
PREPAYMENTS			
Prepayments (1280)*	3	3	5
TOTAL PREPAYMENTS	3	3	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*			6
TOTAL OTHER CURRENT ASSETS	0	0	
TOTAL CURRENT ASSETS	652	958	
NONCURRENT ASSETS			
INVESTMENTS			
Nonregulated Investments (1406)*			7
RTB Class B Stock (1402)*	33	33	8
Other Noncurrent Assets (1410)*			9
TOTAL INVESTMENTS	33	33	
DEFERRED CHARGES			
Deferred Maint., Retirements and Other Deferred Charges (1438)*			10
TOTAL DEFERRED CHARGES	0	0	
OTHER JURISDICTIONAL ASSETS-NET			
Other Jurisdictional Assets-Net (1500)*			11
TOTAL OTHER JURISDICTIONAL ASSETS-NET	0	0	
TOTAL NONCURRENT ASSETS	33	33	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	8,235	8,065	12 K
Less: Accumulated Depreciation (3100)*	5,568	5,036	13 K
Less: Accumulated Amortization-Tangible (3400)*			14
Less: Accumulated Amortization-Capitalized Leases (3410)			15
NET TELECOMMUNICATIONS PLANT IN SERVICE	2,667	3,029	
PROPERTY HELD FOR FUTURE USE			
Property Held for Future Telecommunications Use (2002)*			16
Less: Accumulated Depr.-Held for Future Telecom. Use (3200)*			17
NET PROPERTY HELD FOR FUTURE USE	0	0	
NONOPERATING PLANT			
Nonoperating Plant (2006)*			18

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (000's) (c)	Balance--FOY (000's) (c)
PLANT		
NONOPERATING PLANT		
Less: Accumulated Depreciation-Nonoperating (3300)*		19
NET NONOPERATING PLANT	0	0
TPUC		
Telecommunications Plant Under Construction (2003)*	39	18
TOTAL TPUC	39	18
TELECOMMUNICATIONS PLANT ADJUSTMENT		
Telecommunications Plant Adjustment (2005)*		21
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	0	0
GOODWILL		
Goodwill (2007)*		22
TOTAL GOODWILL	0	0
TOTAL PLANT	2,706	3,047
TOTAL ASSETS AND OTHER DEBITS	3,391	4,038

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (000's) (b)	Balance--FOY (000's) (c)	
CURRENT LIABILITIES			
Notes Payable (4020)*			1
Other Current Accounts and Notes Payable (4000)*	154	93	2
Customers' Deposits (4040)*	1	0	3
Income Taxes-Accrued (4070)*			4
Other Taxes-Accrued (4080)*	9	16	5
Net Current Deferred Operating Income Taxes (4100)*			6
Net Current Deferred Nonoperating Income Taxes (4110)*			7
Current Maturities-Long-Term Debt (4050)*		70	8
Current Maturities-Capital Leases (4060)*			9
Other Current Liabilities (4130)*		3	10
TOTAL CURRENT LIABILITIES	164	182	
LONG-TERM DEBT			
Long-Term Debt and Funded Debt (4200)*		615	11
TOTAL LONG-TERM DEBT	0	615	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Liabilities and Deferred Credits (4300)*			12
Unamortized Operating Investment Tax Credits-Net (4320)*		0	13
Unamortized Nonoperating Investment Tax Credits-Net (4330)*			14
Net Noncurrent Deferred Operating Income Taxes (4340)*	379	382	15
Net Deferred Tax Liability Adjustments (4341)*			16
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*			17
Deferred Tax Regulatory Adjustments-Net (4361)*			18
Other Jurisdictional Liabilities and Deferred Credits-Net (4370)*			19
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	379	382	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	68	68	20
Additional Paid-in Capital (4520)*	2	2	21
Treasury Stock (4530)*			22
Other Capital (4540)*			23
Retained Earnings (4550)*	4,245	2,789	24
TOTAL STOCKHOLDERS' EQUITY	4,315	2,859	
TOTAL LIABILITIES AND OTHER CREDITS	4,858	4,038	

IMPORTANT CHANGES DURING THE YEAR

1. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates. Provide details and dollar amounts for increases and decreases, respectively, by revenue category noted on Operating Revenues schedule.

---CONF---

-
2. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

Effective October 15, 2004, CenturyTel of Larsen-Readfield, LLC, added
High Voltage Protective Equipment and Alternative Regulated rate revisions

Effective January 30, 2004, Select Pak was added.

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
CenturyTel Service Group, LLC	CSG	1
CenturyTel Supply Group, Inc.	CSPG	2
CenturyTel, Inc.	CTE	3
CenturyTel Internet, LLC	CTIT	4
CenturyTel Long Distance, Inc.	CTLD	5
CenturyTel of Midwest-Wisconsin, LLC	CTMW	6
Other	OTH	7

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25 (,000) or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000 (,000), individual contracts or arrangements not exceeding \$100 (,000) may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	(b)	(c)	(d)	(e)	
Docket	0005ATF00107	0005ATF00108	0005ATF00106	0005ATF190	
Name of Affiliate	CSG	CSPG	CTE	CTIT	1
Designate whether billed to or from:	FROM	FROM	FROM	TO	2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	C	C	C	TO	3
Total Dollar Activity (000's)	---CONF---	---CONF---	---CONF---	---CONF---	4
Percent of affiliate's business billed to all affiliated regulated utilities	---CONF---	---CONF---	---CONF---	---CONF---	5
If cost based, rate of return on equity or markup incorporated in billings	---CONF---	---CONF---	---CONF---	---CONF---	6
Footnotes	E				

Particulars (a)	(b)	(c)	(d)	(e)	
Docket	0000ATF000	0005ATF00184	0000ATF000		
Name of Affiliate	CTLD	CTMW	OTH		1
Designate whether billed to or from:	TO	FROM	FROM		2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	TO	C	C		3
Total Dollar Activity (000's)	---CONF---	---CONF---	---CONF---		4
Percent of affiliate's business billed to all affiliated regulated utilities	---CONF---	---CONF---	---CONF---		5
If cost based, rate of return on equity or markup incorporated in billings	---CONF---	---CONF---	---CONF---		6
Footnotes					

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. (See Balance Sheet schedules for respective account titles other than account 4010, Accounts Payable.) Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "Other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (000's) (c)
----------------------------------	-----------------------------------	--

NONE

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
GENERAL SUPPORT ASSETS				
Land	2111	21		1
Motor Vehicles	2112	0		2
Aircraft	2113	0		3
Tools and Other Work Equipment	2114	20		4
Buildings	2121	451		5
Furniture	2122	0		6
Office Equipment	2123	9		7
General Purpose Computers	2124	0		8
TOTAL GENERAL SUPPORT ASSETS:		501	0	
CENTRAL OFFICE ASSETS				
Non-Digital Switching	2211	0		9
Digital Electronic Switching	2212	1,691	17	10 A
Operator Systems	2220	0		11
Radio Systems	2231	0		12
Circuit Equipment	2232	1,200	26	13 A
TOTAL CENTRAL OFFICE ASSETS:		2,891	43	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311	1		14 K
Customer Premises Wiring	2321	0		15
Large Private Branch Exchanges	2341	0		16
Public Telephone Terminal Equipment	2351	17		17 K
Other Terminal Equipment	2362	0		18
TOTAL INFORMATION ORIG/TERM ASSETS:		18	0	
CABLE & WIRE FACILITIES ASSETS				
Poles	2411	12	5	19
Aerial Cable	2421	147	2	20
Underground Cable	2422	6	0	21
Buried Cable	2423	4,459	159	22
Submarine and Deep Sea Cable	2424	0	0	23
Intrabuilding Network Cable	2426	0	0	24
Aerial Wire	2431	0		25
Conduit Systems	2441	31		26
TOTAL CABLE & WIRE FACILITIES ASSETS:		4,655	166	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		27
Leasehold Improvements	2682	0		28
Intangibles	2690	0		29
TOTAL AMORTIZABLE ASSETS:		0	0	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2111			21	1
2112			0	2
2113			0	3
2114			20	4
2121			451	5
2122			0	6
2123			9	7
2124			0	8
	0	0	501	
2211			0	9
2212	8	(1)	1,699	10 A
2220			0	11
2231			0	12
2232	0	6	1,232	13 A
	8	5	2,931	
2311		(1)	0	14 K
2321			0	15
2341			0	16
2351		(17)	0	17 K
2362			0	18
	0	(18)	0	
2411			17	19
2421	0	0	149	20
2422	0	0	6	21
2423	18	0	4,600	22
2424	0	0	0	23
2426	0	0	0	24
2431			0	25
2441			31	26
	18	0	4,803	
2681			0	27
2682			0	28
2690			0	29
	0	0	0	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
TOTAL TELECOM. PLANT IN SERVICE	2001	8,065	209	
Less: Allocation to Nonregulated Activity - EOY	2001			30
<hr/>				
NET REG TOTAL TELECOM. PLANT IN SERVICE - EOY 2001				
Explain all amounts shown in column (g).				

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2001	26	(13)	8,235	
2001			0	30
2001			8,235	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
Digital Electronic Switching - Circuit	2212.1	54		1 A
Digital Electronic Switching - Packet	2212.2	1,637	17	2 A,B
Circuit Equipment - Electronic	2232.1	1,154	1	3 A,B
Circuit Equipment- Optical	2232.2	46	25	4 A
Aerial Cable - Nonmetallic	2421.1	0		5
Aerial Cable - Metallic	2421.2	147	2	6
Underground Cable - Nonmetallic	2422.1	0		7
Underground Cable - Metallic	2422.2	6		8
Buried Cable - Nonmetallic	2423.1	265		9
Buried Cable - Metallic	2423.2	4,194	159	10
Sub. and Deep Sea Cable - Nonmetallic	2424.1	0		11
Submarine and Deep Sea Cable - Metallic	2424.2	0		12
Intrabuilding Cable - Nonmetallic	2426.1	0		13
Intrabuilding Cable - Metallic	2426.2	0		14

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)

Subaccount (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2212.1		13	67	1 A
2212.2	8	(14)	1,632	2 A,B
2232.1		(204)	951	3 A,B
2232.2		210	281	4 A
2421.1			0	5
2421.2			149	6
2422.1			0	7
2422.2			6	8
2423.1			265	9
2423.2	18		4,335	10
2424.1			0	11
2424.2			0	12
2426.1			0	13
2426.2			0	14

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (000's) (c)	Depr Rate (d)	Annual Accrual (000's) (e)	Additional Accrual (000's) (f)	
GENERAL SUPPORT ASSETS						
Motor Vehicles	2112	0				1
Aircraft	2113	0				2
Tools and Other Work Equipment	2114	20	10.0000			3
Buildings	2121	201	3.3000	15		4
Furniture	2122	0				5
Office Equipment	2123	9	20.0000			6
General Purpose Computers	2124	0				7
TOTAL GENERAL SUPPORT ASSETS		230		15	0	
CENTRAL OFFICE ASSETS						
Non-Digital Switching	2211	0				8
Digital Electronic Switching	2212	1,541	9.7000	160	0	9
Operator Systems	2220	0				10
Radio Systems	2231	0				11
Circuit Equipment	2232	844	11.6000	135	0	12
TOTAL CENTRAL OFFICE ASSETS		2,385		295	0	
INFORMATION ORIGINATION/TERMINATION ASSETS						
Station Apparatus	2311	1				13 K
Customer Premises Wiring	2321	0				14
Large Private Branch Exchanges	2341	0				15
Public Telephone Terminal Equipment	2351	17				16 K
Other Terminal Equipment	2362	0				17
TOTAL INFORMATION ORIG/TERM ASSETS		18		0	0	
CABLE & WIRE FACILITIES ASSETS						
Poles	2411	12	10.0000	1		18
Aerial Cable	2421	138	5.5000	5	0	19
Underground Cable	2422	3	5.0000	1	0	20
Buried Cable	2423	2,238	5.8000	261	0	21
Submarine and Deep Sea Cable	2424	0		0	0	22
Intrabuilding Network Cable	2426	0		0	0	23
Aerial Wire	2431	0				24
Conduit Systems	2441	12	3.3300			25
TOTAL CABLE & WIRE FACILITIES ASSETS		2,403		268	0	
Total Accumulated Depreciation	3100	5,036		578	0	
Less: Nonreg Accumulated Depreciation	3100			0	0	26
Net Reg Total Accumulated Depreciation	3100			578	0	
Columns e, f and I						

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (000's) (h)	Cost of Removal (000's) (i)	Salvage (000's) (j)	Other (000's) (k)	Balance EOY (000's) (l)	
2112	0				0	1
2113	0				0	2
2114	0				20	3
2121	0				216	4
2122	0				0	5
2123	0				9	6
2124	0				0	7
	0	0	0	0	245	
2211	0				0	8
2212	8	0	0	0	1,693	9
2220	0				0	10
2231	0				0	11
2232	0	0	0	0	979	12
	8	0	0	0	2,672	
2311	0			(1)	0	13 K
2321	0				0	14
2341	0				0	15
2351	0			(17)	0	16 K
2362	0				0	17
	0	0	0	(18)	0	
2411	0	1			12	18
2421	0	0	0	0	143	19
2422	0	0	0	0	4	20
2423	18	1	0	0	2,480	21
2424	0	0	0	0	0	22
2426	0	0	0	0	0	23
2431	0				0	24
2441	0				12	25
	18	2	0	0	2,651	
3100	26	2	0	(18)	5,568	
3100						26
3100					5,568	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount or subsidiary record. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (000's) (c)	Depr Rate (d)	Annual Accrual (000's) (e)	Additional Accrual (000's) (f)
Digital Electronic Switching - Circuit	2212.1	53	9.7	1	1
Digital Electronic Switching - Packet	2212.2	1,488	9.7	159	2 B
Circuit Equipment - Electronic	2232.1	843	11.6	126	3 B
Circuit Equipment- Optical	2232.2	1	11.6	9	4
Aerial Cable - Nonmetallic	2421.1	0			5
Aerial Cable - Metallic	2421.2	138	5.5	5	6
Underground Cable - Nonmetallic	2422.1	0			7
Underground Cable - Metallic	2422.2	3	5.0	1	8
Buried Cable - Nonmetallic	2423.1	49	5.8	16	9
Buried Cable - Metallic	2423.2	2,189	5.8	245	10
Sub. and Deep Sea Cable - Nonmetallic	2424.1	0			11
Submarine and Deep Sea Cable - Metallic	2424.2	0			12
Intrabuilding Cable - Nonmetallic	2426.1	0			13
Intrabuilding Cable - Metallic	2426.2	0			14

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (000's) (h)	Cost of Removal (000's) (i)	Salvage (000's) (j)	Other (000's) (k)	Balance EOY (000's) (l)	
2212.1	0				54	1
2212.2	8				1,639	2 B
2232.1	0				969	3 B
2232.2	0				10	4
2421.1	0				0	5
2421.2	0				143	6
2422.1	0				0	7
2422.2	0				4	8
2423.1	0				65	9
2423.2	18	1			2,415	10
2424.1	0				0	11
2424.2	0				0	12
2426.1	0				0	13
2426.2	0				0	14

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Balance-First of Year	2,789	2,826	1
Changes:			
Balance Transferred from Income	1,996	2,154	2
Dividends Declared:			
Common	540	560	3
Preferred		0	4
Total Dividends Declared	540	560	
Miscellaneous Debits to Retained Earnings		0	5
Miscellaneous Credits to Retained Earnings		0	6
Balance--End of Year	4,245	4,420	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*			1
Basic Area Revenue (5001)	943	1,056	2
Private Line Revenue (5040)	20	15	3
Other Basic Area Revenue (5060)	132	446	4 L
TOTAL LOCAL NETWORK SERVICES REVENUES	1,095	1,517	
INTERSTATE NETWORK ACCESS SERVICES REV.			
End User Revenue (5081)*	591	232	5 L
Switched Access Revenue (5082)*	306	338	6
Special Access Revenue (5083)*	30	30	7
TOTAL INTERSTATE NETWORK ACCESS SERVICES REV.	927	600	
INTRASTATE NETWORK ACCESS SERVICES REV.			
End User Revenue (5081)*			8
Switched Access Revenue (5082)*	184	211	9
Special Access Revenue (5083)*	56	61	10
TOTAL INTRASTATE NETWORK ACCESS SERVICES REV.	240	272	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*	(1)	1	11
TOTAL LONG DISTANCE NETWORK SERVICES MESSAGE REV.	(1)	1	
MISCELLANEOUS & NONREGULATED REVENUES			
Miscellaneous Revenue (5200)*	---CONF---	---CONF---	12
Directory Revenue (5230)	---CONF---	---CONF---	13
Nonregulated Operating Revenue (5280)*	---CONF---	---CONF---	14 G
TOTAL MISCELLANEOUS & NONREGULATED REVENUES	96	174	
GROSS OPERATING REVENUES	2,357	2,564	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	(7)	7	15 H
TOTAL UNCOLLECTIBLE REVENUES	(7)	7	
TOTAL OPERATING REVENUES	2,364	2,557	

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (000's) (b)	Total Last Year (000's) (c)	
PLANT SPECIFIC OPERATIONS EXPENSE			
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	339	523	1 J
LESS: NONREGULATED			2
NET REGULATED PLANT SPECIFIC OPERATIONS EXPENSE	0	0	
PLANT NONSPECIFIC OPERATIONS EXPENSE			
Other Property, Plant and Equip. Exp. (6510)	2	5	3
Network Operations Expense (6530)	109	129	4
Access Expense (6540)	59	35	5 I
Depreciat. Exp.--Tele. Plant in Service (6561)	578	558	6 J
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562)			7
Amortization Expense--Tangible (6563)			8
Amortization Expense--Intangible (6564)			9
Amortization Expense--Other (6565)			10
Depreciation and Amortization Expense (6560)	578	558	11
TOTAL PLANT NONSPECIFIC OPERATIONS EXPENSE	748	727	12
LESS: NONREGULATED			13
NET REGULATED PLANT NONSPECIFIC OPERATIONS EXPENSE	0	0	
CUSTOMER OPERATIONS EXPENSE			
Marketing (6610)	50	60	14 J
Services (6620)	141	135	15 J
TOTAL CUSTOMER OPERATIONS EXPENSE	191	195	16
LESS: NONREGULATED			17
NET REGULATED CUSTOMER OPERATIONS EXPENSE	0	0	
CORPORATE OPERATIONS EXPENSE			
TOTAL CORPORATE OPERATIONS EXPENSE	189	186	18 J
LESS: NONREGULATED			19
NET REGULATED CORPORATE OPERATIONS EXPENSE	0	0	
TOTAL EXPENSES	1,467	1,631	
LESS: NONREGULATED	0	0	
NET REGULATED EXPENSES	0	0	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (000's) (b)	
Gross Operating Revenues	2,357	1
Plus: Collection of amounts previously written off	17	2
Less: Uncollectibles written off during the year	14	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): None	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	2,360	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (000's) (b)	
Total Basic Local Service Revenue (5000)	1,095	1
Plus: Total Intrastate Access Revenues (5081-5083)	240	2
Plus: Total Long Distance Network Services Revenue	(1)	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues	---CONF---	5
Plus (or Less) Other (please specify): None	---CONF---	6
Assessable Revenues for Universal Service Fund Assessment Purposes	---CONF---	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
TOTAL OTHER OPERATING INCOME AND EXPENSE (7100)		0	1
LESS: NONREGULATED		0	2
NET REGULATED OTHER OPERATING INCOME AND EXPENSE (7100)	0	0	
TOTAL OPERATING TAXES (7200)	395	404	3 J
LESS: NONREGULATED			4
NET REGULATED OPERATING TAXES (7200)	395	404	
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	16	15	5
LESS: NONREGULATED		0	6
NET REGULATED NONOPERATING INCOME AND EXPENSE (7300)	16	15	
TOTAL NONOPERATING TAXES (7400)	0	0	7
LESS: NONREGULATED		0	8
NET REGULATED NONOPERATING TAXES (7400)	0	0	
TOTAL INTEREST AND RELATED ITEMS (7500)	11	14	9
LESS: NONREGULATED		0	10
NET REGULATED INTEREST AND RELATED ITEMS (7500)	11	14	
TOTAL EXTRAORDINARY ITEMS (7600)	0	0	11
LESS: NONREGULATED		0	12
NET REGULATED EXTRAORDINARY ITEMS (7600)	0	0	
TOTAL NONREGULATED NET INCOME (7990)	22		13
TOTAL OTHER INCOME ACCOUNTS	(368)	(403)	
TOTAL NONREGULATED	22	0	
TOTAL NET REGULATED OTHER INCOME ACCOUNTS	(390)	(403)	

NONREGULATED ACTIVITIES

List the type of nonregulated activities that the company is involved in.

Nonregulated Activity (a)	
---CONF---	1
Payphones	2

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Extended Community Calling	---CONF---	---CONF---	1 D
Other Local-Undefined	---CONF---	---CONF---	2 D
Total Local	0	0	
TOLL			
Toll	106	357	3
Total Toll	106	357	
Total Local & Toll	106	357	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A & B -- Orig	---CONF---	---CONF---	---CONF---	---CONF---	1
Feature Group A & B -- Term	---CONF---	---CONF---	---CONF---	---CONF---	2
Feature Group C -- Orig.	---CONF---	---CONF---	---CONF---	---CONF---	3
Feature Group C -- Term.	---CONF---	---CONF---	---CONF---	---CONF---	4
Feature Group D -- Orig.	---CONF---	---CONF---	---CONF---	---CONF---	5
Feature Group D -- Term.	---CONF---	---CONF---	---CONF---	---CONF---	6

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	14	1
Route miles of plant - microwave		2

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	---CONF---	---CONF---	1
56/64 kbps (DS0)	---CONF---	---CONF---	2
1.54 Mbps (DS-1)	---CONF---	---CONF---	3
45 Mbps (DS-3)	---CONF---	---CONF---	4 c
SONET OC-1 (51.84 Mbps)	---CONF---	---CONF---	5 c
SONET OC-3 (155.52 Mbps)	---CONF---	---CONF---	6 c
SONET OC-12 (622.08 Mbps)	---CONF---	---CONF---	7 c
SONET OC-48 (2.488 Gbps)	---CONF---	---CONF---	8 c
SONET OC-192 (9.953 Gbps)	---CONF---	---CONF---	9 c
SONET OC-768 (39.812 Gbps)	---CONF---	---CONF---	10 c

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	---CONF---	---CONF---	3
PBX Trunks/Centrex & Key System Trunks	---CONF---	---CONF---	4
Centrex Lines	---CONF---	---CONF---	5
FX-Out (Switched)	---CONF---	---CONF---	6
Pay Telephone	---CONF---	---CONF---	7
Other	---CONF---	---CONF---	8
Total Business Lines	337	307	9
Residential (Incl. Emp. Concess.)			
1 Party	---CONF---	---CONF---	10
FX-Out (Switched)	---CONF---	---CONF---	11
Other	---CONF---	---CONF---	12
Total Residential Lines	2,456	2,407	13
Total Bus & Res Lines	2,793	2,714	14
Company Total Lines Used	74	68	15
Total Lines Used	2,867	2,782	16
Miscellaneous			
WATS Lines - OutWATS	---CONF---	---CONF---	17
WATS Lines - 800 Service	---CONF---	---CONF---	18
FX-In-intraLATA	---CONF---	---CONF---	19
Special Access-intraLATA (expressed in equiv. access lines)	---CONF---	---CONF---	20
Special Access-interLATA (expressed in equiv. access lines)	---CONF---	---CONF---	21
Feature Group C Trunks	---CONF---	---CONF---	22
Feature Group D Trunks	---CONF---	---CONF---	23
TSPS - Trunks	---CONF---	---CONF---	24
EAS and ECC - Trunks	282	306	25
Cellular Trunks (Pub. Sw. Net.)	---CONF---	---CONF---	26
Customers			
Number of Lifeline customers at FOY (January 1, 2004) and EOY (December 31, 2004):	17	17	27
Number of Linkup customers connected during FOY (Calendar year 2003) and EOY (Calendar year 2004):	0	0	28
Other			
Total Company Square Miles	112	112	29
Total Company Route Miles	390	394	30
Footnotes			31

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	2890	4490			1
Business					2
1 Party	---CONF---	---CONF---			3
PBX Trunks/Centrex & Key System Trunks	---CONF---	---CONF---			4
Centrex Lines	---CONF---	---CONF---			5
FX-Out (Switched)	---CONF---	---CONF---			6
Pay Telephone	---CONF---	---CONF---			7
Other	---CONF---	---CONF---			8
Total Business Lines	---CONF---	---CONF---	0	0	9
Residential (Incl. Emp. Concess.)					10
1 Party	---CONF---	---CONF---			11
FX-Out (Switched)	---CONF---	---CONF---			12
Other	---CONF---	---CONF---			13
Total Residential Lines	---CONF---	---CONF---	0	0	14
Total Bus & Res Lines	---CONF---	---CONF---	0	0	15
Company Total Lines Used	---CONF---	---CONF---			16
Total Lines Used	---CONF---	---CONF---	0	0	17
Miscellaneous					18
WATS Lines - OutWATS	---CONF---	---CONF---			19
WATS Lines - 800 Service	---CONF---	---CONF---			20
FX-In-intraLATA	---CONF---	---CONF---			21
Special Access-intraLATA (equiv. access lines)	---CONF---	---CONF---			22 23
Special Access-interLATA (equiv. access lines)	---CONF---	---CONF---			24 25
Feature Group C Trunks	---CONF---	---CONF---			26
Feature Group D Trunks	---CONF---	---CONF---			27
TSPS - Trunks	---CONF---	---CONF---			28
EAS and ECC - Trunks	---CONF---	---CONF---			29
Cellular Trunks (Pub. Sw. Net.)	---CONF---	---CONF---			30
Other					31
Exchange Square Miles	---CONF---	---CONF---			32
Exchange Route Miles	---CONF---	---CONF---			33
Footnotes					34

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Advanced Fiber Communication	AFC	1
Alcatel	AL	2
ATTC	ATT	3
Digital Loop Carrier	DLC	4
GTE	GTE	5
ITT	ITT	6
Lucent	ATT/LUC	7
Northern Telecom	NTI	8
Siemens	SI	9
Stromberg-Carlson	SC	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electronic--Digital	D	1
Electronic--Video	V	2
IP-Packet	P	3

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	LARSEN	READFIELD			1
PSCW Exchange ID	2890	4490			2
Central Office Name	LARSEN	READFIELD			3
PSCW Central Office ID	1	1			4
Central Office CLLI Code	LRSNWIXADSA	RDFDWIXARS0			5
Manufacturer of COE (Page 54)	SC	SC			6
Type of Equipment (Page 54)	D	D			7
(S)tandalone, (H)ost, (R)emote, (D)igital Loop Carrier	H	R			8
Remote Host PSCW Exchange ID		2890			9
Remote Host Central Office CLLI Code	1				10
COE Generic Software Release No.	23.0	23.0			11
SS7?	Yes	Yes			12
9-1-1?	Yes	Yes			13
Access Lines - In Use	---CONF---	---CONF---			14
Trunks - In Use	---CONF---	---CONF---			15
ISDN Available?	No	No			16
ISDN Lines - In Use (BRI)	---CONF---	---CONF---			17
- In Use (PRI)	---CONF---	---CONF---			18
DSL Service Available?	Yes	Yes			19
- In Use (# lines)	---CONF---	---CONF---			20
End User VoIP Available?	No	No			21
Digital Service Available: DS-1 - In Use	---CONF---	---CONF---			22
DS-3 - In Use	---CONF---	---CONF---			23
OC-3 - In Use	---CONF---	---CONF---			24
Advanced Data Service Available:					25
Packet Switching?	No	No			26
Frame Relay?	No	No			27
ATM (Asynchronous Trans. Mode)?	No	No			28
Fiber Transmission Facilities:					29
No. of fiber strands entering C.O.	---CONF---	---CONF---			30
No. of fiber strands working (LIT) in C.O.	---CONF---	---CONF---			31
No. of fiber strands for interoffice use	---CONF---	---CONF---			32
Miles of fiber sheath in wire center	---CONF---	---CONF---			33
Access Tandem Serving this C.O.:					34
- C.O. Name	APPLETON	APPLETON			35
- PSCW C.O. CLLI Code	LRSNWIXADSA	RDFDWIXARS0			36
Does this C.O. do access tandem switching?	No	No			37
Footnotes					38

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Schedule Footnotes

Schedule Line Footnotes

- A) Transfer of Assets Between Accounts and Companies, and adjustments made to assets.
- B) The Accumulated Depreciation Account Includes Removal Costs and Salvage in Addition to Depreciation Expense. Please See Docket Number 05-DT-104 for Specific Guidelines and Ranges for Accumulated Depreciation in Excess of Plant in Service Value.
- C) Zero Filled Represents Zero Count.
- D) Due to System Changes This Data is no Longer Available.
- E) Regulated Materials From CenturyTel Supply Group are at Cost. Deregulated Materials are with a 15% Markup Incorporated in Billing.
- F) Balance Sheet For 2004 Does Not Balance Due to an Edit Check Error For Line 3 Allowance for Doubtful Accounts.
- G) Nonregulated Revenue for 2003 was Reported with the Nonregulated Income Statement on Page 45 of 2003 Report.
- H) Decrease Due to Payments and Write-offs, Bad Debt Factors, and Bad Debt Aging.
- I) The US cellular, Sprint, and New Cell wireless entries are reciprocal compensation payments or accruals. We have a recip comp agreement with these carriers that specifies what percentage of usage that flows through our switch will be paid to the wireless carrier. We book the amount of usage from the switch for these carriers to 50848000 and we expense the portion that we have agreed to pay to the wireless carrier per our contract. Due to issues which have been resolved (identifying which wireless carrier the usage belonged to) and few recip comp agreements in place in 2003, the wireless recip comp expense increased in 2004.
- J) Nonregulated amounts are included in each total expense area and are not subtracted out in order to pull correct numbers to page 8.
- K) Nonregulated investments for 2003 were reported with regulated inventory, telecommunication plant in service, accumulated depreciation, and telecommunication plant under construction.
- L) Interstate USF Support is now being reported with Interstate Network Access Services Revenue. Was reported with Local Network Services Revenue in 2003.

Communities Served with Basic Local Service

County Name (a)	Municipality Name (b)	Municipality Type	
Waupaca	CALEDONIA	Town	1
Winnebago	CLAYTON	Town	2
Outagamie	DALE	Town	3
Waupaca	FREMONT	Town	4
Outagamie	GREENVILLE	Town	5
Winnebago	VINLAND	Town	6
Winnebago	WINCHESTER	Town	7
Winnebago	WINNECONNE	Town	8
Winnebago	WOLF RIVER	Town	9